streamlining of the multiple tax concessions and deductions under the Income Tax Act.

Failure of disinvestment programme

2037. SHRI PREMCHAND GUPTA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the disinvestment programme of Government have gone into total disarray and has been kept in abeyance; and

(b) if so, in what manner Government propose to meet the shortfall of Rs. 12000 crore which it was expecting from the sale of PSU shares and a provision for which was made in the budget for the current fiscal year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) No Sir.

(b) Government is making all efforts to ensure that the target for disinvestment proceeds is achieved for the current fiscal year.

Fall in disbursement by Financial Institutions

2038. SHRI PREM CHAND GUPTA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that there is a significant fall in sanctions and disbursement by financial institutions during the year 2001-2002;

(b) if so, whether it will not further erode the profitability of the financial institutions and their position would go from bad at present to worse in future;

(c) whether the above position is due to general economic slowdown or dwindling faith of the industry in the institutions; and

(d) in what manner Government propose to deal with this situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) No, Sir. Profitability levels depend *inter-alia* on several other factors, including cost of funds, quality of portfolio, volume of recovery/ internal generation etc.